

“THE EIGHT SCHEDULE

Deductions/Collections of tax at source

[See section 62A]

Sl.	Head of withholding	Withholding authority	Withholding rate/rates of tax	Limitation
1.	Salaries [section-50]	Any person responsible for making such payment.	Average of the rates applicable to the estimated total income of the payee under this head.	
2.	Discount on the real value of Babngladesh Bank bills. [section-50A]	Any person responsible for making such payment.	Maximum rate.	
3.	Interest on securities [section-51]	Any person responsible for issuing any security.	10%	This shall not apply to the Treasury bond or Treasury bill issued by the Government or to any payment on account of interest payable on debentures issued by or on behalf of a local authority or a company.
4.	Payment to contractors & sub-contractors [section-52] [rule-16]	Any person responsible for making such payment.	Upto Tk. 1,00,000/- Nil. From 1,00,001 to Tk. 5,00,000/- 1% From 5,00,001 to Tk. 15,00,000/-- 2.5%. From 15,00,001 to Tk. 25,00,000/- 3.5%. where the payment	

			exceeds Tk. 25,00,000- 4%, in case of oil supplied by oil marketing companies upto Tk. 2,00,000- Nill, where the payment exceeds Tk. 2,00,000- 0.75%	
5.	Payment on indenting commission or shipping agency commission. [section-52,rule-17]	Any person responsible for making such payment.	On indenting commission - 3.5% on shipping agency commission- 5%	
6.	Fees for Doctors [section-52A(1)]	The principal officer of a company or the chief executive of any NGO or trust responsible for making such payment.	10%	
7.	Royalty or technical know-how fee [section-52(2)]	The government or any other authority, corporation or body or any company or any banking company or any insurance company or any co-operative bank or any NGO responsible for making such payment.	10%	
8.	Fees for professional of technical services [section-52A(3)]	Do	10%	Person certified by NBR having non assessable income or person having income

				exempted from tax.
9.	Payment of certain services like stevedoring agency, private security service [section-52AA]	The government or any other authority, corporation or body or any company or any banking company or any insurance company or any co-operative bank or any NGO responsible for paying any commission to a stevedoring agency or making any payment to a private security service.	7.5%	
10.	Clearing and forwarding agents [section-52AAA]	Commissioner of Customs	7.5%	
11.	Cigarettes manufacturing [section-52B]	Any person responsible for selling banderols to any manufacturer of cigarettes.	6% of the value of the banderols	
12.	Compensation against acquisition of property [section-52C]	Any person responsible for payment of such compensation.	2% of the amount of such compensation	
13.	Interest on saving instruments [section-52B]	Any person responsible for making such payment	10%	No deduction to be made if the total amount of interest does not exceed Tk. 1,50,000/- during the income year. Such deductions shall not be considered as final discharge of tax liability. A

				rate of 5% shall apply on interest of any amount of the saving instrument purchased before January 1,2004. No deduction to be made if the saving instrument is purchased by any approved superannuation fund or pension fund or gratuity fund or any recognized provident fund or any workers' profit participation fund.
14.	Brik Manufacturer [section-52F]	Any person responsible for issuing any permission or renewal of permission for manufacture of bricks.	Tk. 10,000/- for one section brick field, Tk. 12,000/-for one and half section brick field Tk. 18,000/- for two section brick field.	
15.	Commission of letter of credit [section-52I]	Any person responsible for opening letter of credit.	5%	
16.	Renewal of trade license by City Corporation or Paurashava [section 52K]	City Corporation or Paurshava.	Tk. 500/- for each trade license.	
17.	Trustee fees [section-52L]	Any person responsible for making such payment.	10%	
18.	Freight forward agency	Any person	7.5%	

	commission[section-52M]	responsible for making such payment.		
19.	Rental Power Company [section-52N]	Bangladesh Power Development Board during payment to any power generation company against power purchase within three years from its commencement.	4%	
20.	Foreign technician serving in diamond cutting industries [section-52O]	Employer.	5%	This rate is for 3 years from the appointment of such foreign technician and appointment to be completed by 30 June 2010.
21.	Importer [section-53] [rule17A]	The Commissioner of Customs	3%	
22.	House property [section 53A] [rule17B]	The Government or any authority, corporation or body or any company or any banking company or any co-oreratiive bank or any NGO run or supported by any foreign donation or anhy university or medical college or dental college or engineering college as tenant.	Up to Tk. 20,000/- per month [p.m.] - Nil From Tk. 20,000/- to Tk. 40,000/-p.m.- 3% More than Tk. 40,000/- p.m._5%	This does not apply if the owner of house property is given a certificate by the DCT regarding not having any assessable income during the year or is having income otherwise exempted from payment of income tax.
23.	Shipping business of a resident [section-53AA]	Commissioner of Customs or any other authority duly authorized.	5% of total freight received or receivable in or out of Bangladesh. 3% of total	

			freight received or receivable from services rendered between two or more foreign countries.	
24.	Export of manpower [section 53B] [rule17C]	The Director General, Bureau of Manpower, Employment and Training.	10%	
25.	Export of Knit wear and woven garments, terry towel, jute goods, frozen food, vegetables, leather goods, packed food [section 53BB]	Bank.	0.25% of the total export proceeds.	No deduction or deduction at a reduced rate to be made if an exporter produces certificate from NBR regarding having fully or party exempted income.
26.	Member of Stock Exchange [section 53BBB]	The Chief Executive Officer of stock exchange.	0.025%	
27.	Export or any goods except knit wear and woven garments, terry towel, jute goods, frozen food, vegetables, leather goods, packed food [section 53BBBB]	Bank	0.25% of the total export proceeds.	No deduction or deduction at a reduced rate to be made if an exporter produces certificate from NBR regarding having fully or party exempted income.
28.	Goods or property sold by public auction [section 53C] [rule17D]	Any person making sale.	5% of sale price.	
29.	Courier business of a non-resident [section 53CC]	Any person being a company working as local agent of a non resident courier company.	7.5% on the amount of service charge accrued.	

30.	Payment to actors and actresses [section 53D] [rule17E]	The person producing the film.	5%	Payment needs to exceed thirty six thousand taka in the aggregate in any income year.
31.	Commission, discount or fees [section 53E]	Any person being a corporation, body including a company making such payment.	7.5%	
32.	Commission or remuneration paid to agent of foreign buyer [section 53EE]	Bank	4%	
33.	Interest on saving deposits and fixed deposits [section 53F]	Any person responsible for making such payment.	10%	This shall not apply on the amount of interest of share of profit arising out of any deposit pension scheme sponsored by the government or by a schedule bank with prior approval of the Government.
34.	Real estate or land development business [section 53FF]	Any person responsible for registering any document for transfer or any land or building or apartment.	Tk. 250 per square meter for building or apartment. 5% of the deed value for upto August 31, 2009 and 2% of deed value from September 1, 2009 in case of property situated in any city corporation, paurashava or cantonment board. 1% of	

			deed value from September 1, 2009 in case property situated in places other than any city corporation, paurashava or cantonment board.	
35.	Insurance commission [section 53G]	Any person responsible for paying such commission to a resident.	3%	
36.	Fees of surveyors of general insurance company [section 53GG]	Any person responsible for paying such fees to resident.	7.5%	
37.	Transfer of property [section 53H]	Any person responsible for registering any document of a person.	5% of deed value upto 31 st August, 2009 and 2% of deed value from 1st September, 2009 in case of property situated in areas other than any city corporation, paurasava or cantonment board. 1% of deed value from 1st September, 2009 in case of property situated in areas other than any City Corporation, Paurashava or Cantonment	This shall not apply to sale by a bank or a financial institution as a mortgagee empowered to sell; mortgagee of any property to the BHBFC; mortgagee to any bank of any property; transfer of any agricultural land in Bangladesh except land situated in any area mentioned in paragraph [i] or [ii], of sub-clause [c] or clause [15] of section 2 ; transfer of any

			board.	non agricultural land valued at a sum not exceeding one lakh taka, situated outside the jurisdiction of any city corporation, paurasava or cantonment board.
38.	Interest on deposit of post office savings bank account [section 53I]	Any person responsible for making such payment.	10%	This shall not apply if the total amount of interest does not exceed Tk. 1,50,000/- and to such payee or class of payees as specified by the Board.
39.	Rental value of vacant land or plant or machinery [section 53J] [rule17BB]	The Government or any authority, corporation or body including its units, or any NGO, any university or medical college, dental college, engineering college responsible for making such payment.	Up Tk. 15,000/- per month- Nil. From Tk. 15,001/- to Tk. 30,000/- per month 3% More than Tk. 30,000/- per month 5%.	
40.	Advertisement of newspaper or magazine or private television channel [section 53K]	The Government or any other authority, corporation or body or any company or any banking company or any insurance company or any cooperative bank or any NGO or any university or		

		medical college or dental college or engineering college responsible for making such payment.		
41.	Dividends [section 54]	The principal officer of a company.	Resident/non-resident Bangladeshi company 20% Resident/ non-resident Bangladeshi person other than company 10% Non-resident (other than Bangladeshi no-resident) person other than a company 25%	If the DCT certifies, deduction in this regard may not be made or made at a rate less than the maximum rate.
42.	Income from Lottery [section 55]	Any person responsible for making such payment.	20%	
43.	Income of non residents [section 56]	Any person responsible for making such payment	Non-resident company at the rate applicable to a company. Non-resident non-Bangladeshi person other than a company 25%. Non-resident Bangladeshi person at the rate applicable to a resident.	