

Government in consultation with the Comptroller and Auditor-General of ¹[Bangladesh], hereafter in this section referred to as the Auditor-General.

(2) The accounts of the Corporation shall be audited by not less than two auditors who shall be Chartered Accountants within the meaning of the ²[Bangladesh Chartered Accountants Order, 1973,] and appointed for the purpose by the Corporation with the previous approval in writing of the Government.

(3) Notwithstanding the audit provided for in sub-section (2), the Auditor-General shall audit or cause to be audited the accounts of the Corporation.

(4) The Corporation shall produce all accounts, books and connected documents and furnish such explanations and information as the Auditor-General or any officer authorised by him in this behalf may require at the time of audit.

(5) A statement of its accounts audited by the Chartered Accountants referred to in sub-section (1) shall be furnished to the Government by the Corporation, as soon as possible after the end of every financial year.

Annual Report

81. The Corporation shall, as soon as possible after the end of every financial year, submit an annual report to the Government on the conduct of its affairs, including the affairs of the subsidiary organisations, for that year.

CHAPTER XII

DISSOLUTION

Dissolution of the Corporation

82. (1) The Government may, by notification in the *official Gazette*, declare that the Corporation shall be dissolved from such date as may be specified in the notification, and thereupon the Corporation shall stand dissolved on and from that date.

¹ The word "Bangladesh" was substituted for the word "Pakistan" by section 18 of the Agricultural Development Corporation (Amendment) Ordinance, 1975 (Ordinance No. XL of 1975).

² The words, commas and figure "Bangladesh Chartered Accountants Order, 1973," were substituted for the words, commas and figure "Chartered Accountants Ordinance, 1961," by section 18 of the Agricultural Development Corporation (Amendment) Ordinance, 1975 (Ordinance No. XL of 1975).

(2) On and from the date of the notification under sub-section (1),-

- (a) all properties, funds and dues which immediately before the said date were vested in or were realisable by the Corporation shall vest in and be realisable by the Government;
- (b) all liabilities which, immediately before the said date were enforceable against the Corporation shall be assumed by, and be enforceable against the Government; and
- (c) for the purpose of completing the execution of any scheme or project sanctioned under this Ordinance which has not been fully executed by the Corporation and of realising properties, funds and dues referred to in clause (a), the functions of the Corporation shall be discharged by the Government.

THE SCHEDULE

(See section 38)

MODIFICATIONS IN THE LAND ACQUISITION ACT 1894 (HEREINAFTER REFERRED TO AS THE SAID ACT.)

1. After clause (g) in section 3 of the said Act, the following shall be deemed to have been *added*, namely:-

Amendment of
section 3

- (h) "Corporation" means the Bangladesh Agricultural Development Corporation established under the Bangladesh Agricultural Development Corporation Ordinance, 1961;
- (i) "net income" means the income from the land after deducting therefrom the ordinary expenses of cultivation, land revenue, rent and rates; and
- (j) "rates" has the same meaning as in the Basic Democracies Order, 1959.

2. Section 11 of the said Act shall be deemed to have been amended in the following manner, namely:-

Amendment of
section 11

- (a) in clause (ii), the word "and" at the end shall be *deleted*; and