

- (c) the failure to serve a notice on any person, where no substantial injustice has resulted from such failure; or
- (d) any omission, defect or irregularity not affecting the merits of the case.

(2) Every meeting of the Board, the minutes of the proceedings of which have been duly signed as prescribed in clause (5) of section 10 shall be taken to have been duly convened and to be free from all defects and irregularities.

**78.** In any case not otherwise expressly provided for in this Ordinance, the Corporation may pay reasonable compensation to any person who sustains damage by reason of the exercise of any of the powers vested under this Ordinance in the Corporation or the Chairman or any officer or servant of the Corporation.

General power  
of the  
Corporation to  
pay  
compensation

**79.** (1) If on account of any act or omission, any person has been convicted of any offence under this Ordinance, and by reason of such act or omission damage has occurred to any property of the Corporation, compensation shall be paid by the said person for the said damage, notwithstanding any punishment to which he may have been sentenced for the offence.

Compensation  
for damage to  
Corporation's  
property

(2) In the event of dispute, the amount of compensation payable by the said person shall be determined by the Court before whom he was convicted of the said offence.

(3) If the amount of any compensation due under this section be not paid, the same shall be recovered under a warrant from the said Magistrate, as if it were a fine imposed by him on the person liable therefore.

## CHAPTER XI

### AUDIT AND ACCOUNTS

**80.** (1) The Corporation shall maintain proper accounts and other relevant records and prepare annual statement of accounts, including the profit and loss account and balance-sheet in accordance with such general directions as may be issued, and in such form as may be prescribed by the

Accounts and  
audit

Government in consultation with the Comptroller and Auditor-General of <sup>1</sup>[Bangladesh], hereafter in this section referred to as the Auditor-General.

(2) The accounts of the Corporation shall be audited by not less than two auditors who shall be Chartered Accountants within the meaning of the <sup>2</sup>[Bangladesh Chartered Accountants Order, 1973,] and appointed for the purpose by the Corporation with the previous approval in writing of the Government.

(3) Notwithstanding the audit provided for in sub-section (2), the Auditor-General shall audit or cause to be audited the accounts of the Corporation.

(4) The Corporation shall produce all accounts, books and connected documents and furnish such explanations and information as the Auditor-General or any officer authorised by him in this behalf may require at the time of audit.

(5) A statement of its accounts audited by the Chartered Accountants referred to in sub-section (1) shall be furnished to the Government by the Corporation, as soon as possible after the end of every financial year.

Annual Report

**81.** The Corporation shall, as soon as possible after the end of every financial year, submit an annual report to the Government on the conduct of its affairs, including the affairs of the subsidiary organisations, for that year.

## CHAPTER XII

### DISSOLUTION

Dissolution of the Corporation

**82.** (1) The Government may, by notification in the *official Gazette*, declare that the Corporation shall be dissolved from such date as may be specified in the notification, and thereupon the Corporation shall stand dissolved on and from that date.

<sup>1</sup> The word "Bangladesh" was substituted for the word "Pakistan" by section 18 of the Agricultural Development Corporation (Amendment) Ordinance, 1975 (Ordinance No. XL of 1975).

<sup>2</sup> The words, commas and figure "Bangladesh Chartered Accountants Order, 1973," were substituted for the words, commas and figure "Chartered Accountants Ordinance, 1961," by section 18 of the Agricultural Development Corporation (Amendment) Ordinance, 1975 (Ordinance No. XL of 1975).