

arbitration of the disputes, in respect of which such proceedings were instituted, shall be deemed to be of no legal effect:

Provided that the disputes in respect of which such arbitration proceedings were instituted may be settled by such means as may be determined by an agreement between the Bangladesh Industrial Development Corporation and the party concerned;

(f) subject to clauses (d) and (e), all suits and other legal proceedings which, immediately before the commencement of this Order, were pending by or against the East Pakistan Industrial Development Corporation shall be deemed to be suits and other legal proceedings by or against the Bangladesh Industrial Development Corporation and the Bangladesh Industrial Development Corporation shall be deemed to be substituted for the East Pakistan Industrial Development Corporation as a party to such suits and other legal Proceedings;

(g) all officers, advisors and other employees of the East Pakistan Industrial Development Corporation shall stand transferred to the Bangladesh Industrial Development Corporation and shall serve the Bangladesh Industrial Development Corporation on such terms and conditions as the Government may determine.

<sup>1</sup>[5. The East Pakistan Industrial Development Corporation shall, on the commencement of the Bangladesh Industrial Development Corporation (Amendment) Order, 1972 (P. O. No. 78 of 1972), stand dissolved.]

#### **SCHEDULE**

(See Article 3)

#### **Amendments of the Provincial Industrial Development Corporation (East Pakistan) Ordinance, 1962 (Ord. No. XXXVII of 1962).**

1. In the long title and preamble, *for* the words “East Pakistan” the word “Bangladesh” shall be *substituted*.

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<sup>1</sup> Article 5 was added by Article 2 of the Bangladesh Industrial Development Corporation (Amendment) Order, 1972 (President’s Order No. 78 of 1972).

2. In section 1, for sub-sections (1) and (2), the following shall be *substituted*, namely:-

“(1) This Ordinance may be called the Industrial Development Corporation Ordinance, 1962.

(2) It extends to the whole of Bangladesh”.

3. In section 2,-

(a) for clause (c) the following shall be *substituted*, namely:-

“(c) “Corporation” means the Bangladesh Industrial Development Corporation;” and

(b) for clause (e) the following shall be *substituted*, namely:-

“(e) “Government” means the Government of the People’s Republic of Bangladesh;”.

4. In section 3,-

(a) in sub-section (1), for the words “East Pakistan” the word “Bangladesh” shall be *substituted*; and

(b) in sub-section (2), for the words and comma “Industrial Development Corporation, East Pakistan” the words “Bangladesh Industrial Development Corporation” shall be *substituted*.

5. In section 9, in sub-section (1), in clause (d), for the word “Pakistan” the word “Bangladesh” shall be *substituted*.

6. In section 15, in sub-section (2), in clause (c), the word “Central”, occurring twice, shall be *omitted*.

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