

(5) In cases to which the Second Schedule of the Income Tax Ordinance, 1984 (XXXVI of 1984), applies the tax chargeable shall be determined as provided in that Schedule but with reference to the rates imposed by sub-section (1), and in accordance where applicable, with the provisions of sub-section (2).

(6) For the purpose of making deduction of tax under Chapter VII of the Income Tax Ordinance, 1984 (XXXVI of 1984), the rates specified in the Third Schedule shall apply as respects the year beginning on the first day of July, 1984, and ending on the thirtieth day of June, 1985.

(7) For the purposes of this section and of the rates of tax imposed thereby, the expression "total income" means total income as determined for the purpose of income tax in accordance with the provisions of the Income Tax Ordinance, 1984 (XXXVI of 1984).

THE FIRST SCHEDULE

(See section 2)

"THE FIRST SCHEDULE INLAND POSTAGE RATES

(See section 7)

Letters

For every 10 grams or fraction thereof 1.00 Taka

Postcards

Single 50 Poisha

Reply 1.00 Taka

Business Reply Envelopes

For every 10 grams or fraction thereof 1.00 Taka

Business Reply Cards

Business Reply Cards 50 Poisha

Book Packets including printed matters

For the first 50 grams or fraction thereof	50 Poisha
For every additional 25 grams or fraction thereof in excess of 50 grams	10 Poisha

Pattern and Sample Packets

For the first 50 grams or fraction thereof	50 Poisha
For every additional 25 grams or fraction thereof in excess of 50 grams	20 Poisha

Registered Newspapers (Single Copy)

For a weight not exceeding 100 grams	10 Poisha
For a weight exceeding 100 grams but not exceeding 200 grams	20 Poisha
For every additional 200 grams or fraction thereof ...	10 Poisha

Registered Newspapers Packets

(More than one copy of the same issue)

For a weight not exceeding 100 grams	10 Poisha
For every additional 50 grams or fraction thereof in excess of 100 grams	10 Poisha

Blind Literature Packets

Not exceeding 8 Kilograms or any lower limit that may be prescribed by the Director-General	Free
--	------

Parcels

For every 400 grams or fraction thereof	2.00 Taka
--	-----------

Inland Aerogramme

Inland Aerogramme	1.00 Taka
--------------------------	-----------

Air Parcels

For every 400 grams or fraction thereof	2.50 Taka".
--	-------------

THE SECOND SCHEDULE

(See section 5)

**Amendment of the First Schedule to the Excises and Salt Act, 1944
(I of 1944).**

In PART 1,-

- (a) in SECTION III, for Item 03.04 in column 1 and the entries relating thereto in columns 2 and 3 the following shall be *substituted*, namely:-

“03.04	Petroleum gases and other gaseous hydrocarbons including natural gas and liquefied petroleum gas	Taka one thousand four hundred twelve and poisha fifty nine per one thousand cubic metres or taka forty per one thousand cubic feet.”;
--------	--	--

- (b) in SECTION V,-

- (i) in Item 05 01, in sub-item (1), after clause (v) in the second column and the entries relating thereto in the third column, the following shall be *added*, namely:-

“(vi) Plastic bag Thirty *per cent ad valorem*.”;

- (ii) in Item 05.02, in sub-item (2), in clause (a), for sub-clauses (i) and (ii) in the second column and the entries relating thereto in the third column the following shall be *substituted*, namely:-

“(i) Cycle tyres Thirty *per cent ad valorem*

(ii) Cycle tubes Thirty *per cent ad valorem*.”;

- (c) in SECTION IX, in Item 09.02, in the Explanation, after the words and comma “table wares of all sorts,” the words and comma “glazed tiles,” shall be *inserted*;

- (d) In SECTION X, after Item 10 09 in the first column and the entries relating thereto in the second and third columns, the following new Item shall be *added*, namely:-

“10.10 Nut, bolt and screw, all sorts Thirty *per cent ad valorem*.”;

(e) in SECTION XI for Item 11.06 in the first column and the entries relating thereto in the second and third columns, the following shall be *substituted*, namely:-

“11.06 Electrical goods, apparatus, appliances, equipments and fittings including all lighting fittings and covers thereof Ten *per cent ad valorem*.”;

(f) in SECTION XII, for Item 12.07 in the first column and the entries relating thereto in the second and third columns, the following shall be *substituted*, namely:-

“12.07 Wood and articles of wood Twenty *per cent ad valorem*.

Plywood board, hardboard, laminated board, block board (including flush doors), batten board, particle board, whether veneered or plain, whether or not containing any material other than wood, artificial or reconstituted wood being wood shaving, wood chips, sawdust, wood flour or other ligneous waste agglomerated with natural or artificial resins or other organic binding substances, in sheets, blocks, boards or the like

12.08 Cinematographic films Taka three per linear metre of each print.”.

Explanation. In this Item, “Cinematographic films” include cinematographic film exposed and developed, whether or not incorporating sound track.

THE THIRD SCHEDULE

(See section 12)

Rates of Income tax

- A. In the case of every individual, Hindu undivided family, unregistered firm, an association of persons and every artificial juridical person referred to in clause (46) of section 2 of the Income Tax Ordinance, 1984 (XXXVI of 1984), not being a case to which paragraph B applies-

	Rates.
(1) Where the taxable income does not exceed taka 10,000.	... 2.5% of the amount.
(2) Where the taxable income exceeds taka 10,000 but does not exceed taka 20,000.	Taka 250 <i>plus</i> 5% of the amount exceeding taka 10,000.
(3) Where the taxable income exceeds taka 20,000 but does not exceed taka 30,000.	Taka 750 <i>plus</i> 10% of the amount exceeding taka 20,000.
(4) Where the taxable income exceeds taka 30,000 but does not exceed taka 40,000.	Taka 1,750 <i>plus</i> 20% of the amount exceeding taka 30,000.
(5) Where the taxable income exceeds taka 40,000 but does not exceed taka 50,000.	Taka 3,750 <i>plus</i> 30% of the amount exceeding taka 40,000.
(6) Where the taxable income exceeds taka 50,000 but does not exceed taka 80,000.	Taka 6,750 <i>plus</i> 40% of the amount exceeding taka 50,000.
(7) Where the taxable income exceeds taka 80,000 but does not exceed taka 1,30,000.	Taka 18,750 <i>plus</i> 50% of the amount exceeding taka 80,000.
(8) Where the taxable income exceeds taka 1,30,000 but does not exceed taka 2,00,000.	Taka 43,750 <i>plus</i> 55% of the amount exceeding taka 1,30,000.
(9) Where the taxable income exceeds taka 2,00,000.	Taka 82,250 <i>plus</i> 60% of the amount exceeding taka 2,00,000:

Provided that-

- (i) no income tax shall be payable on a total income which before the deduction of the sums, if any, exempted under paragraphs 1 to 14, 17, 18 and 20 of Part B of the Sixth Schedule to the Income Tax Ordinance, 1984 (XXXVI of 1984), does not exceed taka 20,000; and
- (ii) the income tax payable shall in no case exceed-

- (a) the amount by which the total income exceeds taka 20,000, or
- (b) the amount representing sixty *per cent* of the total income, whichever amount is the less:

Provided further that in the case of a person other than a company being resident in Bangladesh bringing income accruing and arising outside Bangladesh into Bangladesh through official channels, income tax shall be charged at the rate of thirty *per cent* of such income or at the rate applicable to his total income including such income whichever is more beneficial to him.

Explanation.-The expression “taxable income”, as used in this paragraph, means the taxable income as defined in clause (63) of section 2 of the Income Tax Ordinance, 1984 (XXXVI of 1984).

- B.** In the case of every company and local authority and in every case in which under the provisions of the Income Tax Ordinance, 1984 (XXXVI of 1984), income tax is to be charged at the maximum rate-

Rates.

- (i) on the whole of the total income excluding the amount representing income from dividends from a company having its registered office in Bangladesh-
 - (a) in the case of every industrial company being a publicly traded company 45 *per cent* of such income.
 - (b) in the case of every industrial company not being a publicly traded company 50 *per cent* of such income.
 - (c) in the case of all other companies including banks and financial institutions and local authorities 60 *per cent* of such income.
 - (d) in the case of a person not being a company who is not resident in Bangladesh 30 *per cent* of such income:

Provided that a rebate at the rate of 10 *per cent* of the tax shall be allowed to a company registered in Bangladesh under the Companies Act, 1913 (VII of 1913), on so much of its income, profits and gains accruing or arising outside Bangladesh to which sub-section (4) of section 12 of this Ordinance does not apply as are brought by it into Bangladesh.

	Rate.
(ii) On the amount representing income from dividends declared and paid by a company formed and registered in Bangladesh under the Companies Act, 1913 (VII of 1913), or a body corporate formed in pursuance of an Act of Parliament in respect of the share capital issued, subscribed and paid after the 14 th day of August, 1947	15 <i>per cent</i> .

Explanation.- The term “publicly traded company” as used in this paragraph means a public limited company which fulfils the following conditions:-

- (a) it is an industrial company formed on or after 1st April, 1984;
- (b) the paid up capital of the company is not less than taka 20 lakhs;
- (c) at least 50% of the paid up capital of the company as at the end of the accounting year is subscribed by the shareholders other than the Directors and sponsors of the company;
- (d) no share of the company has been purchased in *benami* by the Directors and sponsors of the company;
- (e) average ownership of shares of the company is at least 1 for each taka 20,000 of the paid up capital;
- (f) at least 10% dividend has been declared and distributed to the shareholders of the company out of the profit of the accounting year for which assessment is to be made; and
- (g) the shares of the company are listed in a Stock Exchange before the end of the accounting year for which assessment is to be made.

C. In the case of every registered firm-

- | | |
|---|--|
| (1) Where the total income does not exceed taka 20,000. | Nil. |
| (2) Where the total income exceeds taka 20,000 but does not exceed taka 30,000. | 10% of the amount exceeding taka 20,000. |
| (3) Where the total income exceeds taka 30,000 but does not exceed taka 60,000. | Taka 1,000 <i>plus</i> 15% of the amount exceeding taka 30,000. |
| (4) Where the total income exceeds taka 60,000 but does not exceed taka 1,20,000. | Taka 5,500 <i>plus</i> 20% of the amount exceeding taka 60,000. |
| (5) Where the total income exceeds taka 1,20,000 but does not exceed taka 2,00,000. | Taka 17,500 <i>plus</i> 25% of the amount exceeding taka 1,20,000. |
| (6) Where the total income exceeds taka 2,00,000. | Taka 37,500 <i>plus</i> 30% of the amount exceeding taka 2,00,000: |

Provided that income tax shall not be payable by a registered firm in respect of the income, profits and gains derived by it from the exercise of a profession if such income, profits and gains depend wholly or mainly on the personal qualifications of its partners who are prevented by any law for the time being in force or by convention or rules or regulations of the professional association, society or similar body of which they are members to constitute themselves into a corporate body with a limited liability which can be registered as a company under the Companies Act, 1913 (VII of 1913), unless such profession consists wholly or mainly in the making of contracts on behalf of other persons or the giving to other persons of advice of a commercial nature in connection with the making of contracts.

Explanation.- The term "registered firm", as used in this paragraph, means a firm registered under section 111 of the Income Tax Ordinance, 1984 (XXXVI of 1984).